

25/26 - 5 YEAR CAPITAL BUDGET – COUNCIL BUDGET MEETING MAY 6,2025

2025/26 TOS 5 Year Capital Budget totals \$10,861,424 over five years. The Town of Shelburne has been fortunate to have received grants funding from all levels of government to accomplish the many capital projects planned over the next five years. The Town of Shelburne relies on the Canada Communities Building Fund (Gas Tax) for much of its funding for Capital Projects, with the remainder from Reserves, Operating funds, External funding and if necessary, borrowing. To get ready for future development within the Town of Shelburne there needs to be infrastructure upgrades to meet future growth. Once future developments are completed, the Town is anticipating having the ability to make annual transfers to Capital reserves to continue meeting the Capital needs of the future. Annual transfers to Capital reserves are necessary to accomplish this goal.

5 Year Capital Spending by Department–

- **Public Works \$1,784,000**–The breakdown for the next five years in spending is - Road Rehab \$1,260,000, Sidewalk Rehab \$140,000, Culvert Rehab \$10,000, Equipment \$24,000, Fuel Tanks (Rose Island Lane) \$25,000, Stormwater and Road Standards studies \$200,000 and Vehicles \$125,000.
- **Wastewater \$4,082,732** – The breakdown for the next five years in spending is - Upgrade Infrastructure for future Development \$3,679,732, Upgrade Lift Station Pumps \$150,000, Upgrade Lift Stations Electrical/SCADA \$218,000, and Vehicles \$35,000.
- **Other \$2,362,827** – Breakdown consists of Facility Upgrades \$1,600,000 (Graham’s Park Expansion & Grovestine’s Complex, and \$762,827 Decommission Landfill (Phase1 & 2)
- **Fire Protection \$717,105** – Fire Truck (Town, MDS and SVFD) remainder.
- **Shelburne Marine Terminal (Port) \$660,760** – Water & Dock St Wharf Rehabilitation \$630,760 and paving \$30,000.
- **Water Utility \$1,254,000** – The breakdown for the next five years in spending is - Water Laterals (If accessible to water) \$5,000, Water Plant Lagoons \$4,000 (remainder), Treatment & Distribution Equipment \$37,000, Annapolis Water Tower Painting \$800,000 and Watermain Extensions and Upgrades \$400,000.

5 Year Capital Funding (pending anticipated Grant and Borrowing approvals) –

Canada Community Building Fund (CCBF) \$1,096,000
Wastewater Reserve \$237,000
Special Capital Reserve \$419,486
Sustainable Services Growth Fund (SSGF) \$304,516
General Operating Reserve \$82,958
Sale of Surplus Property and Equipment \$100,000
Water Operating Fund \$8,000
Water Depreciation Fund \$671,000
General MFC Borrowing \$1,964,866

Water Borrowing (MFC) \$400,000
SMT Operating Fund \$183,674
External \$5,393,924 (Federal, Provincial, Donations, Developers, MDS, SVFD)

Reserve Balances as of March 31, 2025-

- Special Equipment Reserve \$1,712
- Wastewater Reserve \$174,968
- Canada Community Building Fund \$484,310
- General Capital Reserve \$2,801,147 (includes funds held-land sales, MCGP, GRID)
- Port Authority Reserve \$518,745
- Cenotaph Reserve \$26,245
- Water Depreciation Reserve \$479,891
- Cemetery Investment \$48,986
- Sustainable Services Grant Fund \$313,994

Total Special Reserves \$4,849,998

General Operating Reserve \$1,067,913

Total Combined Reserves \$5,917,911

These amounts do not include any 2024/25-year end transfers or adjustments.

DEBENTURE BALANCE UPDATE –

As of March 31, 2025, the total principal balance on Debentures is \$2,030,528. This total is comprised of –

General Outstanding Principal Debt	\$1,322,588 (19 debentures)
Shelburne Marine Terminal	\$352,670 (2 debentures)
Water Utility	\$355,270 (1 debentures)

There are several projects that will be required and will be added in future years, but more investigation and pricing must be done until they can be included in the Town's Capital Budget, such as-

Osprey/Yacht Club Upgrades

Cox Mill Building

Wastewater Main Rehabilitation

Stormwater Rehabilitation